



TRIBAL NATIONS GOVERNMENT OFFICE

**AGENCY TRIBAL NATIONS MENDOCINO RESERVE EST. 1856
OMB-2700-0042 FEDERAL TRIBAL CONTRACTOR GSA CNTRL NO. 9GR1CA0966**



**Tribal Council TED Bonds Authorization Resolution
Sovereign Tribal Nations Economic Development Program**

MARCH 25, 2026

Resolution Ref: STN-TEDB/DEV 001.1
Section: 1/6 Issued Dated March 25, 2026
Resolution: New
Subtitle: Sovereign Tribal Nations Development
Regulations: IRS & Congress Act: U.S.C 7871

It is resolved that the Mendocino Tribal Counsel received the construction and operation proposal of advance Tribal Medical City from the Department of Strategy. The decision was made to construct the tribal medical city on the Tribal land to serve the tribal communities. The council decided to issue the authorization resolution for issuance of TED bond to construct the medical city for the great benefits of the Tribal Nations as well the US Nationals.

The Mendocino reserve Est. 1856 ("Tribe") is a federally recognized Indian tribal government and Section 7871(f) of the Internal Revenue Code authorizes the Tribe to issue the Tribal Economic Development Bonds ("TED Bonds") for the qualified economic development projects to enhance and elevate the Tribal Nations.

The council of the Mendocino Tribe is hereby unanimously authorizing the issuance of tribal economic development bonds (TEDB) for the medical city construction development and operation projects pursuant to the United States Congress Act. 26 U.S.C § 7871(f).

The council finds that the issuance of TED Bonds shall promote the economic development, self-sufficiency, and general welfare of the Tribes in particular.

NOW THEREFORE BE IT RESOLVED:

1. The Tribal Counsel hereby authorizes the issuance of TED Bonds under U.S.C 7871 for the initial aggregate amount not exceeding \$7.5 Bill of phase 1 & 2 Series 2026-1 Master Trust Indenture and subsequent series 2026 2-12 covering Phase 2 not exceeding the IRS limit of amount \$ 4 Bill for each subsequent series.



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2. The TED Bond proceeds shall be used to finance the medical city essential infrastructure, clinics, hospitals, pharmaceutical manufacturing and medical college on the tribal lands. This project shall cover the;
 - a. Economically self-sustenance
 - b. Critical Infrastructure and logistics
 - c. Regional medical hub
 - d. Biotech and pharmaceutical manufacturing center
 - e. Workforce development engine
 - f. Sovereign health system for tribal members and surrounding communities
3. The council authorized the Board of Governance to execute all the documents necessary to complete the TED bond issuance and financing procedures.
4. The Tribe are expressly granted a tax waiver sovereign immunity covers under 26 U.S.C § 7871(f) solely for the enforcement of the Trust Indenture and related agreements for the economic developments.

The resolution issued and ADOPTED this 25th day of March, 2026.

Circulated by: Secretary Board of Governance.